

## Financial Report

03/07/2016

2014

2015

Beginning Balance, January 1

\$112,774.34

\$147,119.04

### Income

<b>Income</b>			
Olmsted County			
	Taxes	\$138,634.40	\$137,593.91
	PILT	\$2,537.22	\$3,275.71
State of Minnesota			
	Market Value Credit	\$10,436.23	\$12,827.25
	Gas Tax	\$13,507.06	\$14,298.07
Miscellaneous			
	Bank Interest	\$356.90	\$70.11
	Filing Fees	\$4.00	\$4.00
	Dust Control	\$5,702.24	\$4,818.00
	Culvert	\$0.00	\$0.00
	Miscellaneous	\$228.50	\$635.66
<b>Total Income</b>		<b>\$171,406.55</b>	<b>\$173,522.71</b>

### Expenses

<b>Expenses</b>			
<b>Road &amp; Bridge Fund</b>			
	Blading roads	\$21,310.00	\$24,933.40
	Plowing & Sanding	\$19,241.94	\$9,964.50
	Signs & Inventory	\$3,871.69	\$0.00
	Dust control	\$6,015.70	\$8,315.29
	Road work/supervisors	\$335.33	\$576.52
	Road rock	\$18,262.63	\$32,418.35
	Roadside mowing & brush work	\$7,470.00	\$9,850.00
	Ditch cleaning	\$5,393.34	\$6,580.76
	Culverts & replacements	\$0.00	\$1,462.00
	Miscellaneous	\$660.00	\$267.66
<b>Total Road &amp; Bridge Expense</b>		<b>\$82,560.63</b>	<b>\$94,368.48</b>
<b>Town Fund</b>			
	Administration	\$17,239.93	\$19,513.98
	Association dues	\$1,050.88	\$1,053.12
	Elections	\$3,556.25	\$425.00
	Legal fees	\$1,907.50	\$85.00
	Hayfield Ambulance	\$1,296.00	\$1,296.00
	Insurance	\$1,993.00	\$2,104.00
	Town Hall Maintenance	\$2,233.25	\$1,845.00
	Newspaper notices	\$393.48	\$501.25
	Supplies	\$1,215.87	\$312.93
	Utilities	\$2,166.72	\$1,259.79
<b>Total Town Fund Expenses</b>		<b>\$33,052.88</b>	<b>\$28,396.07</b>
<b>Fire Protection</b>			
	Stewartville Fire Department	\$15,786.34	\$8,350.78
	Hayfield Fire District	\$5,662.00	\$10,306.00
<b>Total Fire Protection Fund</b>		<b>\$21,448.34</b>	<b>\$18,656.78</b>
<b>Total Expenses – all funds</b>		<b>\$137,061.85</b>	<b>\$141,421.33</b>
<b>Ending Balance December 31</b>		<b>\$147,119.04</b>	<b>\$179,220.42</b>

Property tax levy	tax year	<u>2016</u>	<u>2017</u>
	Road & Bridge Fund	\$74,800	\$74,800
	Town Fund	\$43,000	\$43,000
	Fire Fund	\$22,800	\$22,800
	<b>Total Budget</b>	<b>\$140,600</b>	<b>\$140,600</b>

proposed